

8722 S. Harrison St. Sandy, UT 84070 P.O. Box 4439 Sandy, UT 84091 877-585-2853 • Fax 877-585-2854

ate:		
. Ap	pplicant Information	
Ap	pplicant's name:	
Ap	pplicant's mailing address:	
		State: Zip:
	E-mail:	Phone number:
	Fax:	
Pl	lease list the business owner(s) of th	e business applying for insurance and identify how many year
ex	perience the owner(s) has in this type	of business:
		ess applying for insurance and identify how many years' experieness:
Ar	nnual Payroll: \$Total Nur	ber of Employees: Full-Time: Part-Time:
	lease describe the business's drug poli ug test:	cy and what the procedure is when an applicant or employee fails
_		
lia	ability, loss control, safety inspections, e	of employees, a position whose job description deals with product engineering, consulting, or other professional consultation advisory
	ervices?	□ Yes □ N
-	yes, please tell us:	
		E-Mail:
		Fax:
Ye	ears with Company:	

Employee's Responsibilities:

В.	Producer Information (If A	oplicable)	
	Are you working with an age	nt/broker?	🗆 Yes 🗆 No
	Are you an agent/broker sub	mitting this on behalf of an applicant?	🗆 Yes 🗆 No
	Producer business name: Producer contact name:		
	Producer phone number:	Producer e-mail:	

C. General Information

When is the quote needed by?	Proposed effective/target date:
Years in business:	
Why is the insured seeking new coverage?	
Detailed description of business activities/risk:	
What type of coverage are you looking for?	

Coverage Selection (Required):

Our Race Team Policy is a General Liability policy that includes the additional optional liability coverages listed below. Physical Damage Coverage is available if selected and purchased with the policy. If you do not wish to include the additional optional liability coverages listed below you must reject these coverages. Please select from the options below.

Physical Damage Coverage	□ Include	□ Reject
Assault & Battery Liability Coverage	□ Retain	□ Reject
Advertising & Personal Injury Liability Coverage	□ Retain	□ Reject
Pollution Liability Coverage	□ Retain	□ Reject

Current coverage/company information:

Insurance company name						
Coverage						
Limits						
Annual premium	\$	\$	\$			
What is the target prei	What is the target premium?					
Is the current insurance carrier offering a renewal quote?						
If yes, please provide the premium/limits offered:						

□ Yes □ No

If no, explain: _____

Are any other markets offering coverage?

If yes, what are premium/terms? If no, please explain:

Claims:

Summarize claims totals below for the number of years they have been in business.

Attach/upload a <u>currently valued</u> five-year loss/claims history, including details such as circumstance and extent of injury/damage. Also, include how you are mitigating future claims. (If unable to upload will need detailed summary in order to provide valid indication).

Policy	/ Term	Total Incurred Claims		
From	То			
/ /	/ /			
/ /	/ /			
/ /	/ /			
/ /	/ /			
/ /	/ /			

Does the insured have an	v contract requirements?	(If yes, please attach a copy)	🗆 Yes 🗆 No
Doco the mouled have an	y oonnaor requirements .	(in yes, pieuse attaon a copy)	

Are you aware of any incident, event, occurrence, or loss that might reasonably be expected to lead to a claim, lawsuit, notice of loss, or loss which was not reported to your prior carrier?

If yes, please explain: _____

D. TRACK Details- Per each event

- a. Estimated number of events: _____ Estimated Total Attendance: _____
- b. Length of Track: _____

E. Spectators

Are spectators and/or general admissions:

a. Allowed in/on the race vehicle or other team vehicles at any time during the event?	🗆 Yes 🗆 No
b. Permitted on the water during boat race events?	🗆 Yes 🗆 No
c. Permitted on the water during testing and tuning for boat race events?	🗆 Yes 🗆 No
d. Permitted in dry or wet pit areas?	🗆 Yes 🗆 No
e. How many classes will race per event?	
f. Will the racecourse be closed during testing and tuning for each event?	🗆 Yes 🗆 No
g. Navigational area (boats only): \Box River \Box Lake \Box Ocean \Box	
Other:	

F. Race Vehicles– Complete the following information for each race vehicle to be considered:

Unit	Year	Make & Model	Hull/VIN Number	Purchase Price & Date	Current Value	Registration #
Trailer, if applicable						

Race Class	Length	Engine Make/ Manufacturer	Max MPH	HP	Number of Engines	Hull//Body Type

OPERATOR'S NAME:	YEARS	AGE:	CITATIONS OF ANY KIND:
	EXPERIENCE:		

Please attach any additional helpful information.

Supplemental questions and a discussion call with the insured will be required for formal terms

REPRESENTATIONS AND WARRANTIES

The "Applicant" is the party to be named as the "Insured" in any insuring contract if issued. By signing this Application, the Application and documents provided in conjunction with the Application, is true, correct, inclusive of all relevant and material information necessary for the Insurer to accurately and completely assess the Application, and is not misleading in any way. The Applicant further represents that the Application, to assess the Application and will rely upon the Application and supplemental information provided by the Applicant, and any other relevant information, to assess the Applicant's request for insurance coverage and to quote and potentially bind, price, and provide coverage; (ii) the Application and all supplemental information are warranties that will become a part of any coverage contract that may be issued; (iii) the event the Application or the payment of any premium does not obligate the Insurer to quote, bind, or provide insurance coverage; and (iv) in the event the Applicant has or does provide insurance.

The Applicant hereby authorizes the Insurer and its agents to gather any additional information the Insurer deems necessary to process the Application for quoting, binding, pricing, and providing insurance coverage including, but not limited to, gathering information from federal, state, and industry regulatory authorities, insurers, creditors, customers, financial institutions, and credit rating agencies. The Insurer has no obligation to gather any information nor verify any information received from the Applicant or any other person or entity. The Applicant expressly authorizes the release of information regarding the Applicant's losses, financial information, or any regulatory compliance issues to this Insurer in conjunction with consideration of the Application.

The Applicant further represents that the Applicant understands and agrees the Insurer may: (i) present a quote with a Sub-limit of liability for certain exposures, (ii) quote certain coverages with certain activities, events, services, or waivers excluded from the quote, and (iii) offer several optional quotes for consideration by the Applicant for insurance coverage. In the event coverage is offered, such coverage will not become effective until the Insurer's accounting office receives the required premium payment.

The Applicant agrees that the Insurer and any party from whom the Insurer may request information in conjunction with the Application may treat the Applicant's facsimile signature on the Application as an original signature for all purposes.

The Applicant acknowledges that under any insuring contract issued, the following provisions will apply:

1. A single Accident, or the accumulation of more than one Accident during the Policy Period, may cause the per Accident Limit and/or the annual aggregate maximum Limit of Liability to be exhausted, at which time the Insured will have no further benefits under the Policy.

2. The Insured may request the Insurer to reinstate the original Limit of Liability for the remainder of the Policy period for an additional coverage charge, as may be calculated and offered by the Insurer. The Insurer is under no obligation to accept the Insured's request.

3. The Applicant understands and agrees that the Insurer has no obligation to notify the Insured of the possibility that the maximum Limit of Liability may be exhausted by any Accident or combination of Accidents that may occur during the Policy Period. The Insured must determine if additional coverage should be purchased. The Insurer is expressly not obligated to make a determination about additional coverage, nor advise the Insured concerning additional coverage.

4. The Insurer is herein released and relieved from any and all responsibility to notify the Insured of the possible reduction in any applicable Limit of Liability. The Insured herein assumes the sole and individual responsibility to evaluate, consider, and initiate a request for additional coverage or reinstatement of the annual aggregate Limit of Liability which may be exhausted by any single Accident or combination of Accidents during the Policy Period.

Dated:

Dated:

Applicant:

Agent/Broker:

Signature

Signature

Print name

Print name