



FAQ

XINSURANCE

1.877.585.2853 phone / info@xinsurance.com

WATERCRAFT & BOAT INSURANCE

DO YOU PROVIDE “NORMAL” BOAT INSURANCE?

Yes! We provide boat insurance solutions for your personal or commercial boat as long as the standard market will not offer it to you.

DO YOU COVER ANY WATERCRAFT OTHER THAN BOATS?

Of course! We can provide customized insurance solutions for any type of boat or watercraft, personal or commercial!

WHAT TYPES OF BOATS ARE COVERED?

We can provide insurance solutions for all types of personal and commercial boats and watercraft. Some popular examples include:

- Boats (fast boats, powerboats, yachts, charters, sailboats, etc.)
- High-Powered Watercraft
- Jet Skis
- Rentals
- High-Performance Racing
- And More!

WHAT TYPE OF WATERCRAFT WILL XINSURANCE COVER?

Any type of watercraft needing a solution.

DO YOU COVER RENTALS?

Yes! We can cover businesses that rent boats and boats that are used on a P2P (peer to peer) app.

DOES THIS POLICY COVER PHYSICAL DAMAGE WHILE UNITS ARE BEING RENTED?

Yes, we can offer our renters liability program which will cover physical damage to units while being rented and personal liability coverage for the renter.

CAN I RENT MY UNITS ON A PEER TO PEER PLATFORM?

Yes, we can offer customized insurance solutions for your business.

CAN THE RENTED UNITS BE USED IN OCEAN, LAKES, RIVERS, ETC.?

Yes, we can offer coverage for all the above.

ARE RENTERS ALLOWED TO PICK UP AND TRANSPORT UNITS?

Yes, we can offer transportation coverage while under renters' care/control as well.

DOES XINSURANCE OFFER A LAY-UP PERIOD DURING POLICY PERIOD?

Yes, we can underwrite and schedule a lay-up period on the policy.

CAN I MAKE PAYMENTS OR DO I NEED TO PAY IN FULL?

Yes, we offer payment plans: down payment of 25%, 30% or 40% down, then monthly payments will coincide with length of your season.

CAN I CANCEL AFTER MY SEASON IS OVER?

Yes, but there will be no return of premium, as policy has been underwritten around the exposure during the season.

CAN I ADD MORE UNITS DURING POLICY PERIOD?

Yes, we encourage growth. Keep in mind, all units must be scheduled on the policy for coverage to apply.

WHAT HAPPENS IF I MAKE MORE MONEY COMPARED TO WHAT WAS QUOTED FOR MY BUSINESS AT START OF POLICY?

No problem, we will send out an audit towards end of policy period.

CAN XINSURANCE OFFER WATERCRAFT COVERAGE IN ALL 50 STATES?

Yes, we can cover in all USA states and territories.



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